

MANJARA CHARITABLE TRUST'S
COLLEGE OF EDUCATION AND RESEARCH
 SECTOR 4, AIROLI, NAVI MUMBAI - 400708

BALANCE SHEET AS AT 31ST MARCH 2023

As at 31st March 2022	LIABILITIES	As at 31st March 2023	As at 31st March 2022	ASSETS	As at 31st March 2023
71,23,354	TRUST FUND - ADVANCES (As per Schedule "A" attached)	85,25,934	1,54,399	FIXED ASSETS (inclgd CWIP) (As per Schedule "C" attached)	1,10,918
21,67,728	CURRENT LIABILITIES (As per Schedule "B" attached)	14,02,181	48,49,200	CURRENT ASSETS (As per Schedule "D" attached)	53,23,779
			3,82,882	CASH, BANK & FIXED DEPOSITS (As per Schedule "E" attached)	6,74,051
			39,04,601	Income & Expenditure Account Opening Balance 39,04,601 Less : Surplus during the year 85,233	38,19,368
92,91,082	TOTAL	99,28,115	92,91,082	TOTAL	99,28,115

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNTS PRODUCED BEFORE ME.
 SUBJECT TO MY REPORT OF EVEN DATE

For Naik Mehta & Co.

Chartered Accountants

Firm Registration No : 124529W

CA. Alpa Mehta

(Partner)

Membership No: 107896

Place : MUMBAI

Date : 26-10-2023

UDIN: 23107896BGWMMVR4759



MANJARA CHARITABLE TRUST'S
COLLEGE OF EDUCATION AND RESEARCH
SECTOR 4, AIROLI, NAVI MUMBAI - 400708

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

2021-22	EXPENDITURE	2022-23	2021-22	INCOME	2022-23
34,64,296	To Employee Cost (as per Schedule "F" attached)	41,32,035	49,16,920	By Income from Fees (as per Schedule "I" attached)	52,61,063
44,907	To Depreciation (as Per Schedule "C" attached)	43,481	2,94,521	By Other Income (as per Schedule "J" attached)	41,683
9,47,413	To Direct Expenses (as per Schedule "G" attached)	10,41,997			
7,54,825	To Surplus of Income over Expenditure	85,233			
52,11,441	TOTAL	53,02,746	52,11,441	TOTAL	53,02,746

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Sable
Dr. Savita S. Sable
PRINCIPAL

MCT's College of Education & Research
Sector-4, Airoli, Navi Mumbai- 400 708



**MANJARA CHARITABLE TRUST'S
COLLEGE OF EDUCATION AND RESEARCH**

Schedules forming part of Balance Sheet as at 31st March 2023

SCHEDULES	2022-23	2021-22
Schedule "A" - INTERBRANCH ADVANCES		
Gold Crest High	-1,21,543	-1,21,543
Gold Crest International	-14,000	-14,000
Manjara Charitable Trust	-16,15,663	-29,95,413
M.C.T's College of Law	9,49,733	10,36,756
MCT'S D.Ed. College, Airoli	-2,98,675	-2,98,675
MCT'S D.Ed College, Varsova	-85,000	-85,000
RGIT	-8,68,772	-8,68,772
Smt.S.D.V.English Pre Primary	1,25,521	1,27,945
Smt.Sdv English Primary	93,092	1,01,271
Smt. SDV English Secondary	17,88,191	18,09,443
Smt. SDV Marathi Pre Primary	294	1,717
Smt. SDV Marathi Primary	-8,674	-4,695
Smt. SDV Marathi Secondary	-12,728	-3,058
Smt. SDV Junior College	77,53,708	76,79,962
Smt. SDV Senior College	8,40,450	7,57,416
Total	85,25,934	71,23,354
Schedule "B" - Current Liabilities		
Sundry Creditors		
Advance Art Printers	-35,968	-
P F Consultancy Charges Payable	-	7,200
Y C M O U , Nashik	-8,960	11,040
Suspense	5,000	5,000
Audit Fees Payable	29,500	5,53,600
Other Liabilities		
PF Payable	54,077	40,924
P Tax Payable	30,600	1,000
Salary Payable	12,30,299	15,48,654
TDS Payable A/c	97,323	-
Water Charges Payable	310	310
Total Other Liabilities	14,02,181	21,67,728



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SCHEDULES	2022-23	2021-22
Schedule "D" - Current Assets		
Fees Outstanding :		
Fees Receivable FY 2016-17	5,73,965	6,22,515
Fees Receivable FY 2017-18	1,74,000	1,74,000
Fees Receivable FY 2018-19	8,06,320	8,23,320
Fees Receivable FY 2019-20	7,70,871	7,73,031
Fees Receivable FY 2020-21	4,82,191	5,12,691
Fees Receivable FY 2021-22	3,88,733	17,14,150
Fees Receivable FY 2022-23	19,14,993	-
Certificate Courses in International School	1,20,000	97,500
Certificate Courses in Nursing	48,500	62,000
Diploma in School Management	11,000	
M. A English	2,000	
Other Receivables		
TDS	31,206	31,206
Prepaid Expenses	-	38,787
Total	53,23,779	48,49,200

Schedule "E" - Cash, Bank and Fixed Deposit		
Cash in Hand	42,525	7,459
Corporation Bank / Union Bank Of India	6,31,526	3,75,423
Total Cash	6,74,051	3,82,882



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MANJARA CHARITABLE TRUST'S
COLLEGE OF EDUCATION AND RESEARCH

Schedules forming part of Income & Expenditure Account
for the year ended 31st March, 2023

SCHEDULES	2022-23	2021-22
Schedule "F" - Employee Cost		
Salary to Staff	23,47,521	19,64,067
Salary to Other Staff	15,55,937	15,00,229
Employer Contribution to Provident Fund	2,28,577	-
Total	41,32,035	34,64,296
Schedule "G" - Direct Expenses		
Admission Regulating Authority Govt of Maharashtra		44,907
Advertisement Exp A/c	12,290	600
Affiliation Fees	70,762	49,500
Audit Fees A/c	29,500	29,500
Bank Charges	3,668	2,292
Committee Expenses	30,000	
Conveyance	3,214	18,320
Convocation Fees - Mumbai University	12,250	
Disaster Relief Fund (Mumbai University)	990	
E Charges - MKCL	490	
E Suvidha Services	5,450	
Electricity Exp.	86,291	33,344
Eligibility Fees	5,500	
Employer Provident Fund Contribution		2,49,540
Enrollment Charges	7,800	56,695
Examination Charges	8,903	
Examination Fees	2,68,918	1,13,247
Fuel Expenses	34,432	45,792
Function Expenses	10,300	677
Guest Lecturer Allowance	26,700	7,500
Housekeeping Charges	99,554	26,165
I Card Printing Charges	2,046	
Insurance - Vehicle	7,246	8,059
Internet Charges	8,850	14,436
NAAC Registration Fees	29,500	
National Service Scheme Ekak Yojna	990	
Newspaper & Periodicals		1,490
NSS Contribution	990	

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SCHEDULES	2022-23	2021-22
Postages & Courier Expenses	2,242	2,685
Printing & Stationery Exp.	33,020	18,013
Property Tax	2,263	2,194
Repairs & Maintenance Charges	53,580	1,29,809
Security Charges	98,312	1,00,840
Seminar Expenses		6,755
Sports Expenses	8,910	
Staff Welfare Expenses	13,930	4,316
Telephone Expenses	3,608	5,164
Travelling & Conveyance A/c		1,134
Vice Chancellor Fund	1,980	
Water Charges A/c	4,946	2,199
Web Site Maintenance	4,131	
Mis Expenses	48,441	17,197
Total	10,41,997	9,47,413



SCHEDULES	2022-23	2021-22
Schedule "I" - Income from Fees		
Development Fees	4,49,046	3,08,187
Tuition Fees	44,91,167	44,02,233
Certificate Courses Fees		
- Internation School	90,000	1,50,000
- Nursery Teaching Course	15,000	22,500
Diploma in School Management	46,750	-
M. A. Education Fees	33,600	-
M. A. English Fees I	18,000	-
M. A. English Fees II	24,000	-
M. Com Part I	10,000	-
M. Com Part II	4,000	-
PGD's Fees	79,500	-
Study Centre Fees YCMOU	-	34,000
Total	52,61,063	49,16,920
Schedule "J" - Other Income		
Form Fees	12,750	27,500
PGD's Fees		1,59,000
Saving Bank Interest	3,457	9,791
T. C. Fees	3,100	1,000
Misc. Income	22,376	97,230
Total	41,683	2,94,521



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Schedule "C" :- Fixed Assets & Dead Stock							
Sr. No.	Particulars	Rate of Depreciation	Opening Balance as on 1st April 2021	Additions		Sold/Disposed/ Discarded	Closing Balance as on 31st March 2022
				> 180 days	< 180 days		
1	Furniture & Fixtures	15%	34,930				29,690
2	Edu Tech Lab Equipme	25%	903				677
3	Computers	40%	56,669				34,001
4	Library Books	25%	10,739				8,054
5	Office Equipment	25%	12,340				9,255
6	Science Lab Equipment	25%	36,386				27,289
7	TV, DVD	25%	227				170
8	Xerox Machine	15%	1,280				1,088
9	Sports Equipments	25%	925				694
	Total		1,54,399	-	-	-	1,10,918



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